

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2016

	Quarter ended		Year ended	
	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Audited)
	RM'000	RM'000	RM'000	RM'000
Revenue	250,997	268,275	1,087,501	1,019,924
Cost of sales	<u>(182,715)</u>	<u>(203,311)</u>	<u>(815,522)</u>	<u>(763,522)</u>
Gross profit	68,282	64,964	271,979	256,402
Other income	3,864	2,107	9,229	8,235
Distribution expenses	(13,415)	(13,778)	(49,124)	(45,331)
Selling and administrative expenses	(44,138)	(43,870)	(159,076)	(129,988)
Profit before tax	<u>14,593</u>	<u>9,423</u>	<u>73,008</u>	<u>89,318</u>
Income tax expense				
- Current tax	(5,118)	(4,266)	(22,818)	(33,648)
- Deferred tax	2,027	(80)	4,459	8,258
Profit net of tax for the period	<u>11,502</u>	<u>5,077</u>	<u>54,649</u>	<u>63,928</u>
Earnings per ordinary share (sen)	<u>7.00</u>	<u>3.09</u>	<u>33.24</u>	<u>38.89</u>

The Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2016**

	Quarter ended		Year ended	
	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Audited)
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the parent	11,502	5,077	54,649	63,928
Foreign currency translation	24	254	20	374
Total comprehensive income for the period	11,526	5,331	54,669	64,302
Total comprehensive income attributable to owners of the parent	11,526	5,331	54,669	64,302

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	As at 31.12.2016 (Unaudited)	As at 31.12.2015 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	64,218	64,258
Intangible asset	4,782	4,782
Deferred tax asset	17,642	13,210
	<u>86,642</u>	<u>82,250</u>
Current assets		
Inventories	94,893	83,903
Trade and other receivables	40,787	46,017
Cash and cash equivalents	200,551	182,473
	<u>336,231</u>	<u>312,393</u>
TOTAL ASSETS	<u><u>422,873</u></u>	<u><u>394,643</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	2,002	1,982
Retained earnings	43,690	38,357
Total equity attributable to owners of the parent	<u>210,763</u>	<u>205,410</u>
Non-current liability		
Deferred tax liability	-	27
Current liabilities		
Trade and other payables	204,686	180,529
Current tax payable	7,424	8,677
	<u>212,110</u>	<u>189,206</u>
Total liabilities	212,110	189,233
TOTAL EQUITY AND LIABILITIES	<u><u>422,873</u></u>	<u><u>394,643</u></u>
Net Assets per share (RM)	<u><u>1.28</u></u>	<u><u>1.25</u></u>

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016

	←----- Attributable to equity holders of the Company ----->					
	←----- Non-distributable ----->			Distributable		
	Share Capital	Share Premium	Capital Redemption Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2016	164,386	685	1,365	617	38,357	205,410
Total comprehensive income for the financial period	-	-	-	20	54,649	54,669
Dividends on ordinary shares	-	-	-	-	(49,316)	(49,316)
At 31 December 2016	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>637</u>	<u>43,690</u>	<u>210,763</u>
At 1 January 2015	164,386	685	1,365	243	64,841	231,520
Total comprehensive income for the financial period	-	-	-	374	63,928	64,302
Dividends on ordinary shares	-	-	-	-	(90,412)	(90,412)
At 31 December 2015	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>617</u>	<u>38,357</u>	<u>205,410</u>

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Year ended	
	31.12.2016	31.12.2015
	RM'000	RM'000
	(Unaudited)	(Audited)
Cash flows from operating activities		
Profit before tax	73,008	89,318
Adjustments for:		
Property, plant and equipment		
- Depreciation	6,531	7,387
- Gain on disposal	(94)	(4)
- Written off	957	33
Interest income	(7,030)	(7,258)
Impairment loss on trade receivables	260	108
(Reversal)/Allowance for stock obsolescence	(202)	186
Inventories written off	325	546
Unrealised foreign exchange (gain)/loss	(2,079)	107
Operating profit before working capital changes	71,676	90,423
Decrease/(Increase) in receivables	1,183	(10,651)
Increase in inventories	(11,113)	(206)
Increase in payables	13,229	61,845
Cash generated from operations	74,975	141,411
Tax paid	(24,070)	(31,619)
Net cash generated from operating activities	50,905	109,792
Cash flows from investing activities		
Purchase of property, plant and equipment	(5,488)	(3,465)
Proceeds from disposal of equipment	105	4
Interest received	7,030	7,258
Net cash generated from investing activities	1,647	3,797
Cash flows from financing activities		
Dividends paid	(49,316)	(90,412)
Repayment from/(to) related companies	16,329	(15,117)
(Repayment to)/payment made on behalf by penultimate holding company	(3,452)	741
Net cash used in financing activities	(36,439)	(104,788)
Net increase in cash and cash equivalents	16,113	8,801
Effects of foreign exchange rate changes	1,965	400
Cash and cash equivalents at beginning of year	182,473	173,272
Cash and cash equivalents at 31 December	200,551	182,473

The Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.